

FEB 8 1 2010

Stansbury Service Agency

2010

DISTRICT

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17B, Part 1 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Stansbury Service Agency for the fiscal year ending Dec 31, 2010, as approved and adopted by resolution on Dec 9, 2009.

A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

17B-1-609 and 610, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on Dec 9, 2009.

Signed: _____

Randall C Jones

Budget Officer

Stansbury Service Agency

DISTRICT BUDGET

For the year ending: Dec 31, 2010

	GENERAL FUND		ENTERPRISE FUND	
	ACTUAL EXPENDITURES PRIOR YEAR	CURRENT YEAR	ACTUAL EXPENDITURES PRIOR YEAR	CURRENT YEAR
REVENUES		BUDGET		BUDGET
Taxes: Property	525,391	510,584		536,784
Other: <u>Sales</u>	1,814	1,739		2,000
Fee-in-Lieu of Taxes	104,314	99,670		75,000
Charges for Services	96,908	94,726		74,000
Interest Income	20,788	5761		4,000
Other:				
<u>Other Financing Sources:</u>				
Transfers from Other Funds				
Contribution from Fund Balance				
TOTAL REVENUES	<u>749,212</u>	<u>712,480</u>		<u>691,784</u>
EXPENSES				
Salaries and Benefits	259,953	288,036		310,500
Other Operating Expenses	337,884	302,948		381,284
Depreciation				
Capital Outlay				
Debt Service				
Other:				
<u>Other Financing Uses:</u>				
Transfers to Other Funds	3,742	121,496		
Contribution to Fund Balance				
TOTAL EXPENSES	<u>601,579</u>	<u>712,480</u>		<u>691,784</u>

INCOME OR (LOSS)

Stansbury Service Agency
DISTRICT

BUDGET

For the year ending: Dec 31, 2010

	CAPITAL PROJECTS FUND		DEBT SERVICE FUND	
	ACTUAL EXPENDITURES PRIOR YEAR	CURRENT YEAR	BUDGET	BUDGET
REVENUES				
Bond Issues				
Property Taxes	<u>3,742</u>	<u>120,000</u>	<u>110,000</u>	
Fee-in-Lieu of Taxes				
Investment/Interest Income	<u>60,987</u>	<u>15,793</u>		
Transfers from:				
<u>General</u>	<u>139,744</u>	<u>121,496</u>	<u>50,000</u>	
Fund				
Fund	<u>303,880</u>	<u>96,890</u>	<u>90,000</u>	
Other: <u>Impact Fee</u>				
TOTAL REVENUES	<u>508,353</u>	<u>354,179</u>	<u>250,000</u>	
Beginning Fund Balance	<u>1,794,270</u>	<u>1,686,552</u>	<u>307,662</u>	
Available for Use	<u>2,302,623</u>	<u>2,040,731</u>	<u>557,662</u>	
EXPENDITURES				
Debt Service				
Retirement of Bonds				
Interest on Bonds				
Capital Outlay	<u>616,071</u>	<u>1,733,069</u>	<u>250,000</u>	
Transfers to:				
Fund				
Fund				
Other:				
TOTAL EXPENDITURES	<u>616,071</u>	<u>1,733,069</u>	<u>250,000</u>	
ENDING FUND BALANCE	<u>1,686,552</u>	<u>307,662</u>	<u>557,662</u>	